

CITY OF LeROY
COUNTY OF McLEAN
STATE OF ILLINOIS

ORDINANCE NO. 359

AN ORDINANCE PERTAINING TO A TAX INCREMENTAL FINANCING PROJECT,
BEING AN ESTABLISHMENT WITHIN THE STATE SALES TAX AREA IN THE
CITY OF LeROY, ILLINOIS

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LeROY THIS 2nd DAY OF
April, 1990

PRESENTED: April 2, 1990

PASSED: April 2, 1990

APPROVED: April 2, 1990

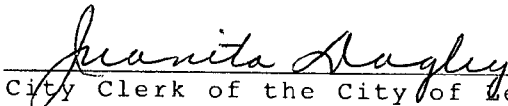
RECORDED: April 2, 1990

PUBLISHED: April 2, 1990

In Pamphlet Form

Voting "Aye" 5
Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.


City Clerk of the City of LeRoy,
McLean County, Illinois

(SEAL)

Dated: April 2, 1990.

ORDINANCE NO. 359

AN ORDINANCE PERTAINING TO A TAX INCREMENTAL FINANCING PROJECT, BEING
AN ESTABLISHMENT WITHIN THE STATE SALES TAX AREA IN THE
CITY OF LE ROY, ILLINOIS

WHEREAS, the City of Le Roy has prior hereto adopted, by Ordinance No. 221 dated November 5, 1984 and amended by Ordinance No. 288 dated Decemeber 23, 1986 a Tax Incremental Financing redevelopment plan, pursuant to the Tax Increment Allocation Redevelopment Act.

WHEREAS, the City Council of the City of Le Roy finds that said proposed redevelopment project conforms with and is in furtherance of the objectives contained in the City's redevelopment plan.

WHEREAS, the City of Le Roy is a duly incorporated municipality by virtue of the provisions of the Constitution of the State of Illinois, 1970, and thereby may exercise and perform any function pertaining to its government and affairs.

WHEREAS, the Le Roy Promotion Association and Chamber of Commerce of Le Roy, Illinois, a not for profit organization, headquartered at Le Roy, Illinois, is engaged in the promotion and marketing of business growth and development of the City; and

WHEREAS, the Le Roy Promotion Association and Chamber of Commerce of Le Roy spends approximately \$ 5000.00 annually through cash outlay, \$ 10,000 in donated labor and an additional \$2400 in value of donated use of building space and fixtures, for a total budget of \$17,400; and

WHEREAS, the Tax Increment Redevelopment Area represents 28.4 percent of the City's acreage, and the Sales Tax Base of the Tax Increment represents 44 percent of the total City's Sales Tax Base; and,

WHEREAS, the City Council does hereby determine that it is authorized and empowered by the Illinois Tax Increment Allocation Redevelopment Act to enter into Redevelopment Agreements; and,

WHEREAS, the City Council finds that it is in the best interest of the City of Le Roy to enter into an agreement with the Le Roy Promotion Association and Chamber of Commerce to market the Tax Increment Redevelopment Area,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Le Roy that the City will pay the Le Roy Promotion Association and Chamber of Commerce one hundred and fifty dollars (\$150.00) per month or the total of the utility bills (electric, natural gas, water/sewer, telephone) for the calendar month, whichever amount shall be less, beginning on the fifteenth day of January, 1990 and the fifteenth of each month thereafter through December, 1990. Utility bills will be presented to the City Clerk and approved for payment at the next regular City Council meeting. In exchange for these payments the Le Roy Promotion Association and Chamber of Commerce will market the Tax Increment Redevelopment Area by:

1. Including information on Le Roy's Tax Increment Redevelopment Area and plan it its literature and advertising;
2. Training its volunteer staff and members in the use and benefits of the Plan and Projects;
3. Reporting prospects to the Mayor and Consultant for follow-up work;

4. Reporting the results of this work monthly to the City Council.

Further, the City of Le Roy ordains and hereby amends its Redevelopment Plan and Projects by adding the above project which does not alter the exterior boundaries or change the nature of the Redevelopment Plan and Projects as heretofore amended.

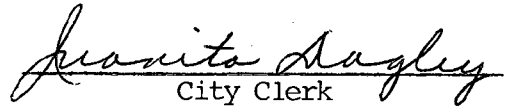
PASSED by the City Council of the City of Le Roy, Illinois, on the 2nd day of April, 1990.

Aldermen elected 5

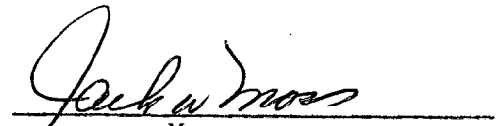
Aldermen present 5

YEAS William Swindle, Randy Zimmerman, Gary Bulta, Steve Dean, Gary Bulta

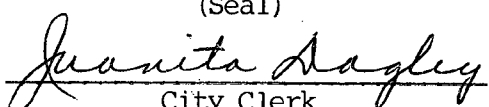
NAYS None


City Clerk
of the City of Le Roy, Illinois

APPROVED by the Mayor of the City of Le Roy, Illinois, this 2nd day of April, 1990.


Mayor
of the City of Le Roy, Illinois

ATTEST:

(Seal)

City Clerk
of the City of Le Roy, Illinois

CERTIFICATE

I, Juanita Dagley, certify that I am the duly elected and acting municipal clerk of the City of Le Roy, McLean County, Illinois.

I further certify that on April 2, 1990, the Corporate Authorities of such municipality passed and approved Ordinance No. 359, entitled:

AN ORDINANCE PERTAINING TO A TAX INCREMENTAL FINANCING PROJECT, BEING AN ESTABLISHMENT WITHIN THE STATE SALES TAX AREA IN THE CITY OF LE ROY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 359, including the Ordinance and a cover sheet thereof was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on April 2, 1990, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois, this 2nd day of April, 1990.

(seal)

Juanita Dagley
Juanita Dagley, Municipal Clerk
of the City of Le Roy, Illinois

STATE OF ILLINOS)
) SS.
 COUNTY OF MCLEAN)

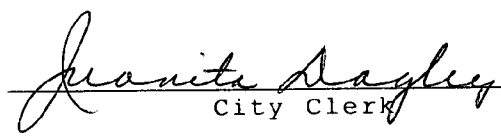
I, Juanita Dagley, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

AN ORDINANCE PERTAINING TO A TAX INCREMENTAL FINANCING PROJECT,
 BEING AN ESTABLISHMENT WITHIN THE STATE SALES TAX AREA
 IN THE CITY OF LeROY, ILLINOIS.

That said ordinance was adopted by the Mayor and City Council of the City of LeRoy at a regular meeting on the 2nd day of April, 1990, and that a faithful record of said ordinance has been made in the record books.

Dated this 2nd day of April, 1990.


 City Clerk

(SEAL)