

CITY OF LE ROY
COUNTY OF MCLEAN
STATE OF ILLINOIS

RESOLUTION NO. 00-05-01-60

A RESOLUTION ACCEPTING AND APPROVING A DEFERRED
COMPENSATION PLAN FOR THE CITY OF LE ROY, MCLEAN COUNTY,
ILLINOIS

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY
THIS 1st DAY OF May, 2000

PRESENTED: May 1st, 2000

PASSED: May 1st, 2000

APPROVED: May 1st, 2000

RECORDED: May 1st, 2000

PUBLISHED: May 1st, 2000

In Pamphlet Form

Voting "Aye" 5

Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of Le Roy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)



City Clerk of the City of Le Roy,
McLean County, Illinois

Dated: May 1st, 2000

RESOLUTION NO. 00-05-01-60

A RESOLUTION ACCEPTING AND APPROVING A DEFERRED COMPENSATION PLAN FOR THE CITY OF LEROY, MCLEAN COUNTY, ILLINOIS

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves the above objectives; and

WHEREAS, the Employer desires that its deferred compensation plan be administered by the ICMA Retirement Corporation, and that some or all of the funds held under such plan be invested in the ICMA Retirement Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby adopts the deferred compensation plan (the "Plan") in the form of:

The ICMA Retirement Corporation Deferred Compensation Plan and Trust, referred to as Appendix A.

BE IT FURTHER RESOLVED, that the Employer hereby executes the Declaration of Trust of the ICMA Retirement Trust, attached hereto as Appendix B, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in the ICMA Retirement Trust.

BE IT FURTHER RESOLVED, that the assets of the Plan shall be held in trust, with the employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

BE IT FURTHER RESOLVED, that the plan: Will not permit loans

BE IT FURTHER RESOLVED, that the Employer hereby agrees to serve as trustee under the Plan.

BE IT FURTHER RESOLVED, that the Administrator shall be the coordinator for this program; shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation or the ICMA Retirement Trust; shall cast, on behalf of the Employer, any required votes under the ICMA Retirement Trust; Administrative duties to carry out the plan may be assigned to the appropriate departments, and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

PASSED by the City Council of the City of LeRoy, Illinois, upon the motion by

Dave McClelland, seconded by Steve Dean, by roll call vote on the 1st day of May, 2000, as follows:

Aldermen elected **Six (6)**

Aldermen present **Five (5)**

VOTING AYE:

Ron Litherland, Steve Dean, Ryan Miles, Dawn Thompson, Dave McClelland

VOTING NAY:

None

ABSENT, ABSTAIN, OTHER:

Richard Oliver

and deposited and filed in the office of the City Clerk in said municipality on the 1st day of May, 2000.



Sue Marcum City Clerk of the City of LeRoy, McLean County, Illinois

APPROVED BY the Mayor of the City of LeRoy, Illinois, this 1st day of May, 2000.



Robert Rice, Mayor of the City of LeRoy, McLean County, Illinois

ATTEST (SEAL)



Sue Marcum, City Clerk, City of LeRoy, McLean County, Illinois

CERTIFICATE

I, Sue Marcum, certify that I am the duly appointed and municipal clerk of the City of LeRoy, of McLean County, Illinois.

I further certify that on **May 1st, 2000**, the Corporate Authorities of such municipality passed and approved Resolution No. **00-05-01-60**, entitled:

A RESOLUTION ACCEPTING AND APPROVING A DEFERRED COMPENSATION PLAN FOR THE CITY OF LEROY, MCLEAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Resolution No. **00-05-01-60**, including the Resolution and a cover sheet thereof, was prepared , and a copy of such Resolution was posted at the municipal building, commencing on **May 1st, 2000**, and continuing for at least ten days thereafter.

Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this **1st day of May, 2000**.

(SEAL)



Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Sue Marcum, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of a resolution entitled:

**A RESOLUTION ACCEPTING AND APPROVING A DEFERRED
COMPENSATION PLAN FOR THE CITY OF LE ROY, MCLEAN COUNTY,
ILLINOIS**

I do further certify said resolution was adopted by the City Council of the City of Le Roy at a regular meeting on the 1st day of May, 2000, and prior to the making of this certificate the said resolution was spread at length upon the permanent records of said City where it now appears and remains as a faithful record of said resolution in the record books.

Dated this 1st day of May, 2000.



City Clerk

(SEAL)