

CITY OF LeROY
COUNTY OF McLEAN
STATE OF ILLINOIS

ORDINANCE NO. 415

**ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES
OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF
THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE
EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1991, COLLECTIBLE
IN CALENDAR YEAR 1992.**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LEROY THIS 2nd DAY OF
December, 1991.

PRESENTED: December 2, 1991

PASSED: December 2, 1991

APPROVED: December 2, 1991

RECORDED: December 2, 1991

PUBLISHED: December 2, 1991

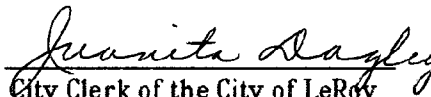
In Pamphlet Form

Voting "Aye" 6

Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)


City Clerk of the City of LeRoy,
McLean County, Illinois

Dated: December 2, 1991.

ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1991, COLLECTIBLE IN CALENDAR YEAR 1992.

WHEREAS the City of LeRoy, McLean County, Illinois, an Illinois Municipal Corporation, hereinafter referred to as "CITY," adopted Ordinance No. 405, an Ordinance authorizing and providing for the issue of \$ 450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, on July 23, 1991, and

WHEREAS, by the aforesaid Ordinance No. 405 provision was made therein for the levy of real estate taxes in order to raise the necessary revenues to pay principal and interest from time to time due in accordance with the schedule set forth in Ordinance No. 405, wherein provision was made for the repayment of bonds, principal and interest, from time to time, and the levying of a tax sufficient to produce the necessary sums from time to time, and

WHEREAS, the City Council and Board of Trustees of the City of LeRoy, Illinois, find that the CITY has sufficient funds from alternate revenue sources as described and pledged in the aforesaid Ordinance No. 405 to meet all necessary bond payments during calendar year 1992, and therefore will not require the property tax otherwise intended to be levied in accordance with Ordinance No. 405,

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of LeRoy, Illinois, in lawful meeting assembled, as follows:

Section I. The County Clerk of McLean County, Illinois, is hereby authorized and directed to abate the tax of \$ 75,532.05 previously provided for and levied in the ordinance providing for the issuance of \$ 450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, passed March 1, 1991, a copy of which was filed with the County Clerk.

Section II. The CITY has on hand sufficient funds to pay the tax levied by the above-described ordinance for the fiscal year commencing May 1, 1991, and ending April 30, 1992, and the levy of the tax provided in Ordinance No. 405 is unnecessary. Therefore, the County Clerk of McLean County, Illinois, is directed to abate and not spread the aforesaid real estate tax.

Section III. This ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as required by law.

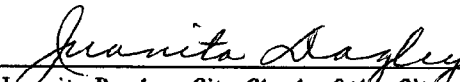
PASSED by the City Council of the City of LeRoy, Illinois, on the 2nd day of
December, 1991, and deposited and filed in the office of the City Clerk in
said City on that date.

Trustees elected 6

Trustees present _____


AYES Randy Zimmerman, Robert D. Johnson, Gary Bulta, David Spratt
William Swindle, Jerry Davis

NAYS None



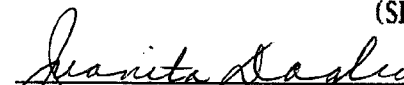
Juanita Dagley, City Clerk of the City of LeRoy,
McLean County, Illinois

APPROVED BY the Mayor of the City of LeRoy, Illinois, this 2nd day of
December, 1991.



Jerry Davis, Mayor of the City of LeRoy,
McLean County, Illinois

ATTEST:

(SEAL)


Juanita Dagley, City Clerk of the
City of LeRoy, McLean County, Illinois

CERTIFICATE

I, **Juanita Dagley**, certify that I am the duly elected and acting municipal clerk of the **City of LeRoy**, of **McLean** County, Illinois.

I further certify that on December 2, 1991, the Corporate Authorities of such municipality passed and approved Ordinance No. 415, entitled:

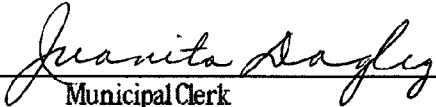
ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1991, COLLECTIBLE IN CALENDAR YEAR 1992,

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 415, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on December 2, 1991, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 2nd day of December, 1991.

(SEAL)


Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF McLEAN)

I, **Juanita Dagley**, do hereby certify that I am the duly qualified and acting City Clerk of the **City of LeRoy, McLean** County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1991, COLLECTIBLE IN CALENDAR YEAR 1992.

Said ordinance was adopted by the Mayor and City Council of the City of LeRoy at a regular meeting on the 2nd day of December, 1991, and a faithful record of said ordinance has been made in the record books.

Dated this 2nd day of December, 1991.



City Clerk

(SEAL)