

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 13-12-02-10

**AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR
2013 (PAYABLE 2014) TO PAY THE PRINCIPAL OF AND INTEREST ON
\$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY,
ILLINOIS**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
9th Day of December, 2013

PRESENTED: **December 9, 2013**

PASSED: **December 9, 2013**

APPROVED: **December 9, 2013**

RECORDED: **December 9, 2013**

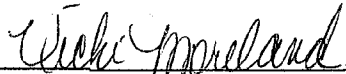
PUBLISHED: **December 9, 2013**

In Pamphlet Form

Voting "Aye" 6
Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)



Vicki Moreland, City Clerk of the City of
Le Roy, McLean County, Illinois
Dated: December 9, 2013

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**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2013
(PAYABLE 2014) TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007,
OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS.**

ANNUAL ABATEMENT ORDINANCE

WHEREAS, the City Council (the "City Council") of the City of Le Roy, McLean County, Illinois, an Illinois Municipal Corporation, (the "CITY"), by Ordinance Number 07-05-03-10, adopted on the 21st day of May, 2007 and by Ordinance Number 07-09-01-20, adopted on the 4th day of September, 2007 (the "Ordinance") did provide for the issue of \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, it has been determined that the Pledged Revenues (as defined in the Ordinance) will provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2012 (payable 2013) to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Le Roy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. *Abatement of Tax.* The tax heretofore levied for the year 2011 in the Ordinance is hereby abated in its entirety.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2012 (payable 2013) in accordance with the provisions hereof.

Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its passage by the City council and signing and approval by the Mayor.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by Mike Bailey, and seconded by Rae Ann Ahlers by roll call vote on the 9th day of December, 2013 as follows

Aldermen Elected 8

Aldermen Present 6

Voting Aye:

Dawn Hanafin, Rae Ann Ahlers, Mike Bailey, Anne Anderson, Greg Steffen, Judy Marshall

Voting Nay:

None

Absent: Monti Albert, James Bratcher

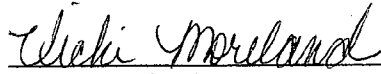
Abstain:

None

Other:

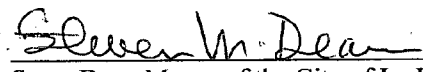
None

And deposited and filed in the office of the City Clerk in said municipality on the 9th day of December, 2013.




Vicki Moreland, City Clerk of the
City of Le Roy, Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 9th day of December, 2013



Steve Dean Mayor of the City of Le Roy,
Mc Lean County, Illinois

ATTEST: (SEAL)



Vicki Moreland, City Clerk of the
City of Le Roy, Mc Lean County, Illinois

CERTIFICATE

I, Vicki Moreland, certify that I am the duly appointed and acting Municipal City Clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on **December 9, 2013** the Corporate Authorities of such municipality passed and approved **Ordinance No. 13-12-02-10** entitled:


**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2013
(PAYABLE 2014) TO PAY THE PRINCIPLE OF AND INTEREST ON \$3, 600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **13-12-02-10**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on December 9, 2013 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 9th day of December, 2013.

(SEAL)


Vicki Moreland, Municipal City
Clerk of the City of Le Roy, McLean
County, Illinois

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Vicki Moreland, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

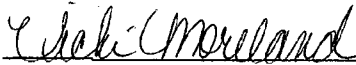
I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2013
(PAYABLE 2014) TO PAY THE PRINCIPLE OF AND INTEREST ON \$3, 600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 9th day of December 2013 and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 9th day of December, 2013.

(SEAL)



Vicki Moreland, Municipal City
Clerk of the City of Le Roy, McLean
County, Illinois

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

ALL COUNTIES EXCEPT COOK

I, the undersigned, hereby certify that I am the presiding officer of the City of Le Roy, McLean County, Illinois, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check one of the choices below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

Date: _____

Presiding Officer: Steven M. Dean

Mayor, Steven M. Dean