

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

Ordinance No. 20-03-01-10

**AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS,
AUTHORIZING THE FINAL DISTRIBUTION OF FUNDS IN THE 1ST TIF
TAX INCREMENT REDEVELOPMENT PROJECT AREA
SPECIAL TAX ALLOCATION FUND**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS

2nd Day of March, 2020

PRESENTED: **March 2, 2020**

PASSED: **March 2, 2020**

APPROVED: **March 2, 2020**

RECORDED: **March 2, 2020**

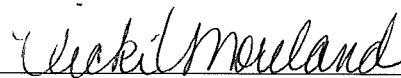
PUBLISHED: **March 2, 2020**
In Pamphlet Form

Voting "Aye" 8

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)



Vicki Moreland
City Clerk of the City of
Le Roy, McLean County, Illinois

Dated: **March 2, 2020**

**AN ORDINANCE OF THE CITY OF LEROY, MCLEAN COUNTY, ILLINOIS,
AUTHORIZING THE FINAL DISTRIBUTION OF FUNDS IN THE 1ST TIF
TAX INCREMENT REDEVELOPMENT PROJECT AREA
SPECIAL TAX ALLOCATION FUND**

WHEREAS, the City of LeRoy (the “*City*”) is a duly organized and validly existing non home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, pursuant to Ordinance Nos. 219, 220, and 221 adopted on November 5, 1984, as amended by Ordinance Nos. 287 and 288 adopted on December 23, 1986 and Ordinance No. 734 adopted on June 2, 1997, in accordance with the Tax Increment Allocation Redevelopment Act of the State of Illinois, 65 ILCS 5/11-74.4-1, *et seq.*, as from time to time amended (the “*TIF Act*”), the City approved the 1st TIF Tax Increment Redevelopment Project Plan and Project (the “*Plan*”), for a specific area qualifying as a redevelopment project area under the TIF Act (the “*Project Area*”), and adopted tax increment financing for the purpose of implementing the Plan for the Project Area; and,

WHEREAS, in 2012, the Corporate Authorities determined that the designation of the Project Area as a “redevelopment project area” under the TIF Act should be terminated and it was desirable and in the best interests of the City and the taxing districts that the 1st TIF Special Tax Allocation Fund (the “*STAF*”) be dissolved; and,

WHEREAS, certain funds were retained in the STAF to pay all outstanding obligations incurred pursuant to the TIF Act, which has since been done and therefore all funds remaining in the STAF must now be declared “surplus” and paid to the County Treasurer for distribution, pro rata, to the taxing districts as hereinafter provided.

NOW, THEREFORE BE IT ORDAINED by the City Council of the City of LeRoy, McLean County, Illinois, as follows:

Section 1. *The Incorporation of Preambles.* The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true and correct and do hereby incorporate them into this Ordinance by this reference.

Section 2. *Final Distribution of Funds in the Special Tax Allocation.* All funds remaining in the Special Tax Allocation Fund after payment of any attorney fees are hereby ordered to be paid by the City Treasurer to the County Collector who shall immediately thereafter pay said funds to the taxing districts in the same manner and proportion as the most recent distribution by the County Collector to the taxing districts of real property taxes from real property in the Project Area.

Section 3. *Repealer.* All ordinances, resolutions, orders or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

Section 4. This Ordinance shall be in full force and effect upon its passage and approval, as provided by law.

PASSED this 2nd day of March 2020.

AYES: Dawn Hanafin, Rick Kline, Kyle Merkle, Brad Poindexter, Kelly Lay, Ron Legner, Matt Steffen, Greg Steffen.

NAYS: None

ABSENT: None

APPROVED:

Steven M. Dean, Mayor
Mayor

Attest:

Rick Moulton
City Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Vicki Moreland, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

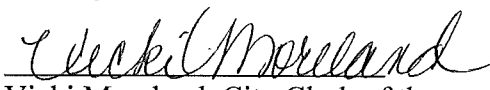
I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**AN ORDINANCE OF THE CITY OF LEROY, MCLEAN COUNTY, ILLINOIS,
AUTHORIZING THE FINAL DISTRIBUTION OF FUNDS IN THE 1ST TIF
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SPECIAL TAX ALLOCATION FUND**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 2nd day of March, 2020 and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 2nd day of March, 2020

(SEAL)


Vicki Moreland, City Clerk of the
City of Le Roy,
McLean County, Illinois