

Mailed to
County w/
request for
receipt on
12/4/05

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 08-12-01-10

**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2008
TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF
THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
1st Day of December 2008

PRESENTED: **December 1, 2008**

PASSED: **December 1, 2008**

APPROVED: **December 1, 2008**

RECORDED: **December 1, 2008**

PUBLISHED: **December 1, 2008**

In Pamphlet Form

Voting "Aye" 6
Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)



City Clerk of City of Le Roy

Dated: December 1, 2008

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 08-12-01-10

ORDINANCE abating the tax hereto levied for the year 2008 to pay the principal of and interest on \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007, of the City of Le Roy, McLean County, Illinois.

WHEREAS, the City Council (the "City Council") of the City of Le Roy, McLean County, Illinois, an Illinois Municipal Corporation, (the "CITY"), by Ordinance Number 07-05-03-10, adopted on the 21st day of May, 2007 (the "Ordinance"), did provide for the issue of \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, it has been determined that the Pledged Revenues (as defined in the Ordinance) will provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2008 to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Le Roy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. *Abatement of Tax.* The tax heretofore levied for the year 2008 in the Ordinance is hereby abated in its entirety.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2008 in accordance with the provisions hereof.

Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its passage by the City council and signing and approval by the Mayor.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by Dave McClelland, and seconded by John Haney by roll call vote on the 1st day of December, 2008 as follows

Aldermen elected 8

Aldermen Present 6

Voting Aye:

Dave McClelland, Dawn Thompson, T.A. Whitsitt, Dawn Hanafin, Steve Dean, John Haney

Voting Nay:

None

Absent:

Shirley Chancellor & Nancy Bentley

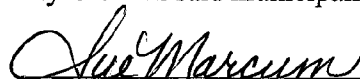
Abstain:

None

Other:

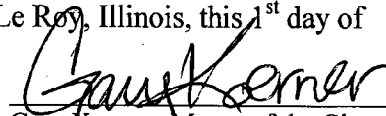
None

And deposited and filed in the office of the City Clerk in said municipality on the 1st day of December, 2008.



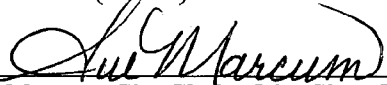
Sue Marcum, City Clerk of the City of Le Roy
McLean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 1st day of December, 2008



Gary Koerner Mayor of the City of Le Roy,
McLean County, Illinois

ATTEST: (SEAL)



Sue Marcum, City Clerk of the City of Le Roy
McLean County, Illinois

CERTIFICATE

I, Sue Marcum, certify that I am the duly appointed and acting municipal clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on **December 1, 2008** the Corporate Authorities of such municipality passed and approved **Ordinance No. 08-12-01-10** entitled:


**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2008
TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF
THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **08-12-01-10**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on **December 1, 2008** and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 1st day of December, 2008.

(SEAL)


Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Sue Marcum, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2008
TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF
THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 1st day of December, 2008 and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 1st day of December, 2008

(SEAL)


City Clerk

Receipt

The undersigned hereby acknowledges receipt of one signed original of Ordinance No. 08-12-01-10, ABATING THE TAX HERTO LEVIED FOR THE YEAR 2008 TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007 OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, acknowledges such receipt on behalf of McLean County Clerk's Office, and acknowledges that the aforesaid abatement ordinance has been filed with McLean County Clerk prior to the deadline for filing such abatement ordinance for calendar year 2008 and that the taxes as described in said ordinance shall be duly levied for the collection of real estate taxes for calendar year 2008, such taxes being collected in 2009.

DATE: 12/9/2008

X Peggy Ann Milton
Peggy Ann Milton, McLean County Clerk's Office

FILED
McLEAN COUNTY, ILLINOIS
DEC 05 2008
Peggy Ann Milton
COUNTY CLERK