

Mailed
12/13/07

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 07-12-02-10

**AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR
2007 TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL
OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007 OF
THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
10th Day of December 2007

PRESENTED: **December 10, 2007**

PASSED: **December 10, 2007**

APPROVED: **December 10, 2007**

RECORDED: **December 10, 2007**

PUBLISHED: **December 10, 2007**

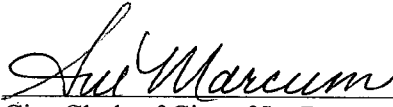
In Pamphlet Form

Voting "Aye" 8

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)



City Clerk of City of Le Roy

Dated: December 10, 2007

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 07-12-02-10

ORDINANCE abating the tax hereto levied for the year 2007 to pay the principal of and interest on \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007, of the City of LeRoy, McLean County, Illinois.

WHEREAS the City Council (the "*City Council*") of the City of LeRoy, McLean County, Illinois (the "*City*"), by Ordinance Number 07-12-02-10, adopted on the 10th day of December, 2007 (the "*Ordinance*"), did provide for the issue of \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS it has been determined that the Pledged Revenues (as defined in the Ordinance) will provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2007 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of LeRoy, McLean County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2007 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2007 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the City Council and signing and approval by the Mayor.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by T.A. Whitsitt, and seconded by Dawn Hanafin by roll call vote on the 10th day of December, 2007, as follows

Aldermen elected 8

Aldermen Present 8

Voting Aye:

Shirley Chancellor, Nancy Bentley, T.A. Whitsitt, Dawn Hanafin, George Cook Jr., David McClelland, Dawn Thompson, John Haney

Voting Nay:

None

Absent:

None

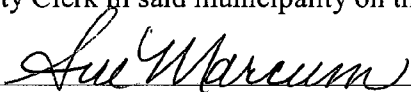
Abstain:

None

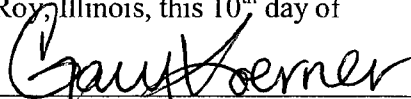
Other:

None


and deposited and filed in the office of the City Clerk in said municipality on the 10th day of December, 2007.


Sue Marcum, City Clerk of the City of Le Roy
Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 10th day of December, 2007.


Gary Koerner Mayor of the City of Le Roy,
Mc Lean County, Illinois

ATTEST (SEAL)


Sue Marcum, City Clerk of the City of Le Roy
Mc Lean County, Illinois

CERTIFICATE

I, Sue Marcum, certify that I am the duly appointed and acting municipal clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on **October 10, 2007** the Corporate Authorities of such municipality passed and approved **Ordinance No. 07-12-02-10** entitled:


AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2007 TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007 OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **07-12-02-10**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on **December 10, 2007** and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 10th day of December 2007.

(SEAL)


Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Sue Marcum, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2007 TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007 OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 10th day of December, 2007, and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 10th day of December 2007

(SEAL)


City Clerk