

for City

CITY OF LE ROY  
ILLINOIS

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SUPPLEMENTAL ANNUAL APPROPRIATION ORDINANCE NO.

236 FOR THE CITY OF LE ROY, ILLINOIS

1984 - 1985

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ADOPTED BY THE  
CITY COUNCIL  
OF THE  
CITY OF LE ROY

THIS 7th DAY OF January, 19 85.

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Published in pamphlet form by authority of the  
City Council of the City of LeRoy, McLean County,  
Illinois, this 8th day of January,  
19 85.

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FIRST SUPPLEMENTAL ANNUAL APPROPRIATION ORDINANCE NO. 236  
FOR THE CITY OF LEROY, ILLINOIS  
1984-1985

WHEREAS, the Mayor and City Council of the City of LeRoy, McLean County, Illinois, an Illinois municipal corporation, have determined that it is in the best interests of said City to appropriate funds for an economic development project loan to LeRoy Auto/Truck Plaza Associates, an Illinois partnership, and its general partner, LeRoy Truck Stop, Inc., in order to enable said firm to undertake the construction and development of an auto/truck stop facility to be located near Interstate 74 within the city limits of the City of LeRoy, Illinois; and

WHEREAS, the Mayor and City Council of the City of LeRoy, McLean County, Illinois, have determined that funds will be made available to the City through a Community Development Assistance Program grant by the Illinois Department of Commerce and Community Affairs, which grant is made to the City specifically to be loaned to the aforesaid firm for the aforesaid project; and

WHEREAS, the Mayor and City Council of the City of LeRoy, McLean County, Illinois, have determined that City funds are not presently available for the execution of said project, although City revenues would be sufficient to fund said project in the future; and

WHEREAS, the Mayor and City Council of the City of LeRoy, McLean County, Illinois, have determined that additional funds and revenues will be available from the aforesaid grant and from interest to be derived from the use of said grant by loaning the grant funds to the aforesaid firm over a period of 10 years,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled as follows:

Section 1. That Appropriation Ordinance No. 210, being the general appropriation ordinance for the City of LeRoy for fiscal year 1984-1985, is hereby amended by the addition of the following words and figures:

"VIII. Community Development Assistance Program Grant Economic Development Loan Fund and Administration of Said Loans.

- A. Community Development Assistance Program Grant Loan from City of LeRoy Auto/Truck Plaza Associates, a partnership, and its general partner LeRoy Truck Stop, Inc.

For Economic Development Project Loan under terms of grant from Illinois Department of Commerce and Community Affairs  
.....\$200,000.00

- B. Administration and monitoring by City of loan fund and project development with assistance from CDAP loan:

Audit and Bond Expenses.....\$500.00  
 Bookkeeping and Accounting Services.....\$1,200.00  
 Legal Services rendered in connection with  
 monitoring loans for compliance and filing  
 of necessary reports with the State of  
 Illinois - Department of Commerce and  
 Community Affairs and processing new loans  
 under revolving loan program.....\$1,200.00  
 Contract payments to project manager for  
 contract services rendered to city for  
 monitoring loans for compliance and filing  
 necessary reports with the State of  
 Illinois - Department of Commerce and  
 Community Affairs and processing new  
 loans under revolving loan fund programs...\$6,000.00  
  
 Sub-total.....\$8,900.00

TOTAL FOR CDAP LOAN FUND AND ADMINISTRATION OF SAME...\$208,900.00

Appropriated for the foregoing expenses of the CDAP loan  
 fund by City of LeRoy to LeRoy Auto/Truck Plaza Associates  
 from CDAP Grant.....\$200,000.00

Appropriated for the foregoing expenses of the CDAP loan  
 fund for administration and monitoring of same from interest  
 earned during fiscal year from repayment of loan made in  
 accordance with community development assistance program  
 grant from Illinois Department of Commerce and Community  
 Affairs.....\$ 8,900.00

Total....\$208,900.00

Anticipated Revenues and Sources of Income:

Community Development Assistance Program Grant  
 from Illinois Department of Commerce and Community Affairs...\$200,000.00

Interest earned during fiscal year from repayment of  
 loan made in accordance with community development  
 assistance program grant from Illinois Department of  
 Commerce and Community Affairs.....\$ 8,900.00

Total.....\$208,900.00

Section 2. That this ordinance shall be in full force and effect  
 from and after its passage, approval and publication in pamphlet form  
 as required by law.

PASSED by the Mayor and City Council of the City of LeRoy, Illinois, on the 7th day of January, 1985, and deposited and filed in the office of the City Clerk in said city on that date.

Aldermen elected 6

Aldermen present 5

AYES Gary Builta, Michael Hanafin, Jon Winston, Michael Hillard, David King

NAYS None

*Jeanita Magley*  
City Clerk of the City of LeRoy

APPROVED by the Mayor of the City of LeRoy, Illinois, on the 7th day of January, 1985.

*John W. Ross*  
Mayor of the City of LeRoy

ATTEST:

(seal)

*Jeanita Magley*  
City Clerk of the City of LeRoy

CERTIFICATE

I, JUANITA DAGLEY, certify that I am the duly elected and acting municipal clerk of the City of LeRoy, McLean County, Illinois.

I further certify that on January 7, 1985, the Corporate Authorities of such municipality passed and approved Ordinance No. 236, entitled:

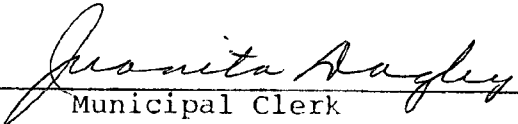
FIRST SUPPLEMENTAL ANNUAL APPROPRIATION ORDINANCE NO. 236  
FOR THE CITY OF LEROY, ILLINOIS  
1984-1985,

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 236, including the Ordinance and a cover sheet thereof was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on January 8, 1985, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 8th day of January, 1985.

(seal)

  
Municipal Clerk

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF McLEAN )

I, Juanita Dagley, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

FIRST SUPPLEMENTAL ANNUAL APPROPRIATION ORDINANCE NO. 236  
FOR THE CITY OF LEROY, ILLINOIS  
1984-1985.

That said ordinance was adopted by the Mayor and City Council of the City of LeRoy at a regular meeting on the 7th day of January, 1985, and that a faithful record of said ordinance has been made in the record books.

Dated this 8th day of January, 1985.

Juanita Dagley  
City Clerk

(seal)