

CITY OF LeROY

ILLINOIS

ORDINANCE NO. 171

ADOPTED BY THE
CITY COUNCIL
OF THE
CITY OF LeROY

THIS 18th DAY OF October, 1982.

Published in pamphlet form by authority of the
City Council of the City of LeRoy, McLean County,
Illinois, this 19th day of October,

1982.

ORDINANCE NO. 171

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION WARRANTS IN ANTICIPATION OF TAXES LEVIED FOR THE YEAR 1982 OF THE CITY OF LE ROY, MC LEAN COUNTY, ILLINOIS.

Whereas, the Mayor and City Council of the City of LeRoy have determined that it is in the best interests of the City to purchase a sewer cleaning machine and root cutting machine made available by Sewer Jet, Inc. of Illinois and Missouri; and

Whereas, the Mayor and City Council of the City of LeRoy have determined that the purchase of such equipment available at the purchase price offered by the company to be in the best interests of the City of LeRoy and its residents,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. That money be borrowed from time to time, as needed, to provide sufficient funds for the purchase of a sewer cleaning machine and root cutting machine described as follows:

Sewer cleaning machine - 1972 Peabody Myers
Model 800 Vactor, Myers Sherman Company

Root cutting machine - Model J 1601 O'Brien 3/4",

and to meet and defray the necessary expenses of such purchase by the City of LeRoy against and in anticipation of the collection of the tax levy for the year 1982 for general corporate purposes, and for the collection and disposal of garbage, trash, refuse and ashes, said warrants to bear interest not to exceed the greater of nine percent (9%) per annum or seventy percent (70%) of the prime commercial rate in effect at the time the money is borrowed under the warrants, from their date until paid or until notice shall be given by publication in a newspaper or otherwise that the money for their payment is available and will be paid on presentation, such warrants to show upon their face that they are payable in the numerical order of their issue and solely from such taxes when collected, and shall be received by any collector of taxes in payment of the tax against which they are issued. Such warrants shall not be issued in excess of eighty-five percent (85%) of the total amount of the tax so levied, which said tax is hereby assigned and pledged to the payment of said warrants, and such taxes when collected shall be set apart and held for their payment.

Section 2. That said warrants shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF MC LEAN
CITY OF LEROY
TAX ANTICIPATION WARRANT
(GENERAL CORPORATE PURPOSE
AND FOR THE COLLECTION AND
DISPOSAL OF GARBAGE, TRASH,
REFUSE AND ASHES)

NO. _____ \$ _____

KNOW ALL MEN BY THESE PRESENTS, that the City of LeRoy, in the County of McLean and State of Illinois, will pay to bearer at the office of the City Treasurer, in the City of LeRoy, Illinois, the sum of _____ (Dollars) (\$ _____) with interest thereon at the rate of _____ per cent (_____) per annum from date hereof until paid or until notice shall be given, by publication in a newspaper or otherwise, that the money for its payment is available and that it will be paid on presentation.

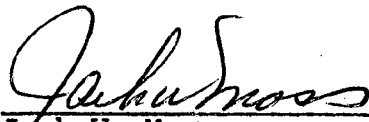
Principal hereof and interest hereon will be paid in lawful money of the United States of America from the proceeds, when received, of taxes, heretofore levied upon all the taxable property in the City of LeRoy, for the year 1982 for General Corporate Purposes, for The Collection and Disposal of Garbage, Trash, Refuse and Ashes.

This warrant is issued in anticipation of said taxes so levied for the year 1982 for General Corporate Purposes and for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, to provide a fund to meet and defray the necessary expenses of the City of LeRoy in obtaining a sewer cleaning machine and root cutting machine, and both principal and interest are payable solely from said taxes when collected, not otherwise, which taxes are hereby assigned and pledged to the payment of this warrant and of all warrants issued against and in anticipation of such taxes, the total of which warrants so issued does not exceed eight-five percent (85%) of tax levy made therefor, and shall be received by any collector of taxes in payment of the tax against which it is issued.

This warrant and all other warrants issued in anticipation of the collection of the 1982 General Corporate Purpose Tax, special tax for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, are payable in the numerical order of their issuance.

IT IS HEREBY CERTIFIED that all acts, conditions and things required by law to be done precedent to and in the issuance hereof have been properly done, have happened and have been performed as authorized by the Ordinances of said City adopted pursuant to the applicable provisions of "The Illinois Municipal Code" and all laws amendatory thereof and supplemental thereto.

IN TESTIMONY WHEREOF, the City of LeRoy, by its Mayor and City Council, has caused its corporate seal to be hereto affixed and this warrant to be signed by its Mayor, attested by its City Clerk and countersigned by its Treasurer, as of the _____ day of _____, 1982.



Jack W. Moss,
Mayor of the City of LeRoy

ATTEST: (seal)

Juanita Dagley, City Clerk of
the City of LeRoy, Illinois

Registered, numbered and countersigned:

Mildred Whitaker, City Treasurer of
the City of LeRoy, Illinois

Section 3. That the Mayor, City Clerk, and Treasurer of the City be and they are hereby authorized to execute, issue and dispose of said tax anticipation warrants at not less than par and accrued interest, from time to time, as funds are needed to defray the expenses of the City in the purchase of the afore-said equipment, and that said warrants be of such dates and in such denominations as they deem advisable and agreeable to the purchaser thereof.

Section 4. That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

Section 5. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as required by law.

PASSED BY the Mayor and City Council of the City of LeRoy, Illinois, on the 18th day of October, 1982, and deposited and filed in the office of the City Clerk in said City on that date.

Elected Aldermen - 6 Aldermen Present 6

AYES Loren Bean, Gary Bulta, Michael Hanafin, Jon Winston, David King, Irwin Moreland

NAYS None

Juanita Dagley
City Clerk of the City of LeRoy,
Illinois

APPROVED by the Mayor of the City of LeRoy, Illinois, this
18th day of October, 1982.

John Mos
Mayor of the City of LeRoy, Illinois

ATTEST: (seal)

Juanita Dagley
Juanita Dagley, City Clerk of the
City of LeRoy, Illinois

CERTIFICATE

I, Juanita Dagley, certify that I am the duly elected and acting municipal clerk of the CITY of LE ROY, MC LEAN County, Illinois.

I further certify that on October 18, 1982, the Corporate Authorities of such municipality passed and approved Ordinance No. 171, entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF
TAX ANTICIPATION WARRANTS IN ANTICIPATION
OF TAXES LEVIED FOR THE YEAR 1982 OF THE
CITY OF LE ROY, MC LEAN COUNTY, ILLINOIS.

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 171, including the Ordinance and a cover sheet thereof was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on October 19, 1982, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois, this 19th day of October, 19 82.

(seal)

Juanita Dagley
Municipal Clerk
City of LeRoy, Illinois

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF MC LEAN
CITY OF LEROY
TAX ANTICIPATION WARRANT
(GENERAL CORPORATE PURPOSE
AND FOR THE COLLECTION AND
DISPOSAL OF GARBAGE, TRASH,
REFUSE AND ASHES)

NO. _____

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KNOW ALL MEN BY THESE PRESENTS, that the City of LeRoy, in the County of McLean and State of Illinois, will pay to bearer at the office of the City Treasurer, in the City of LeRoy, Illinois, the sum of _____ (Dollars) (\$ _____) with interest thereon at the rate of _____ per cent (_____) per annum from date hereof until paid or until notice shall be given, by publication in a newspaper or otherwise, that the money for its payment is available and that it will be paid on presentation.

Principal hereof and interest hereon will be paid in lawful money of the United States of America from the proceeds, when received, of taxes, heretofore levied upon all the taxable property in the City of LeRoy, for the year 1982 for General Corporate Purposes, for The Collection and Disposal of Garbage, Trash, Refuse and Ashes.

This warrant is issued in anticipation of said taxes so levied for the year 1982 for General Corporate Purposes and for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, to provide a fund to meet and defray the necessary expenses of the City of LeRoy in obtaining a sewer cleaning machine and root cutting machine, and both principal and interest are payable solely from said taxes when collected, not otherwise, which taxes are hereby assigned and pledged to the payment of this warrant and of all warrants issued against and in anticipation of such taxes, the total of which warrants so issued does not exceed eight-five percent (85%) of tax levy made therefor, and shall be received by any collector of taxes in payment of the tax against which it is issued.

This warrant and all other warrants issued in anticipation of the collection of the 1982 General Corporate Purpose Tax, special tax for The Collection and Disposal of Garbage, Trash, Refuse and Ashes, are payable in the numerical order of their issuance.

IT IS HEREBY CERTIFIED that all acts, conditions and things required by law to be done precedent to and in the issuance hereof have been properly done, have happened and have been performed as authorized by the Ordinances of said City adopted pursuant to the applicable provisions of "The Illinois Municipal Code" and all laws amendatory thereof and supplemental thereto.

IN TESTIMONY WHEREOF, the City of LeRoy, by its Mayor and City Council, has caused its corporate seal to be hereto affixed and this warrant to be signed by its Mayor, attested by its City Clerk and countersigned by its Treasurer, as of the _____ day of _____, 1982.



Jack W. Moss,
Mayor of the City of LeRoy

ATTEST: (seal)

Juanita Dagley, City Clerk of
the City of LeRoy, Illinois

Registered, numbered and countersigned:

Mildred Whitaker, City Treasurer of
the City of LeRoy, Illinois

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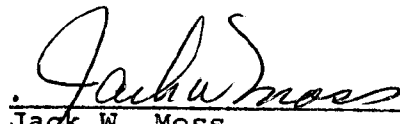
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