

NOTICE OF SALE
of Property Owned by the City of Le Roy

The City of Le Roy, pursuant to Section 11-76-4.1 of the Illinois Municipal Code, 65 ILCS 5/11-76-4.1, is hereby accepting offers for sale of the property located at 117 E. Center Street described as:

THE EAST 16 FEET OF THE WEST 1/2 AND THE WEST 6 FEET OF THE
EAST 1/2 OF LOTS 1 AND 2 IN BLOCK 18 IN THE ORIGINAL TOWN OF
LEROY, IN MCLEAN COUNTY, ILLINOIS.

PIN NO. 30-32-309-002

The above-described property ("**Property**") is generally located to the north of Pine Street, east of Main Street, south of Oak Street, and west of Mill Street, and is currently unimproved and devoted to recreational uses and parking.

All parties interested in making an offer for the Property may do so by submitting offers in accordance with the terms set forth in this Notice. Offers must be submitted to the City Clerk at the City Hall address, 207 S. East Street, Le Roy, Illinois 61752, no later than noon on October 19, 2015.

All offers must include a business plan for the Property, and a purchase price exceeding \$15,882.90. The Property is zoned in the City's C-1 Central Commercial District which allows a wide variety of commercial and retail uses by right or by special use. The City will consider proposals for development conforming to the C-1 Central Commercial District. Offers should provide enough detail to explain and depict how their offers are responsive to the requirements in this Notice. The City may require the purchaser to enter into a development agreement with the City that will formalize the terms of the development of the Property in accordance with the offered business plans. The development agreement may also, among other things, establish the method of legal title conveyance, specify the terms of the development, including any required zoning relief, a time line for completion of the development, and will be binding on the Purchaser, his or her successors and assigns. The Corporate Authorities may accept any offer determined to be in the best interest of the City by a vote of 2/3 of the Corporate Authorities then holding office.

Please contact City Administrator Dave Jenkins (309) 962-3031 for any questions or additional information.

Vicki Moreland
City Clerk