

2012 NOV -7 PM 3:36

Type: OFFICIAL RECORDS
Recorded: 11/16/2012 09:53:18 AM
Fee Amount: \$24.00 Page 1 of 7
IL Rental Housing Fund: \$0.00
McLean County, IL
H. Lee Newcom County Recorder
File# 2012-00029178

Ordinance

Below to be filled in if not included in the body of document:

Prepared By:

Return To:

DAVE JENKINS
207 S. EAST ST.
LEROY, IL 61752

SAME
[Signature]

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 12-08-07-30

**AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS,
DISSOLVING THE 1ST TIF TAX INCREMENT REDEVELOPMENT PROJECT
AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE
DESIGNATION OF THE 1ST TIF TAX INCREMENT REDEVELOPMENT
PROJECT AREA**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
20th Day of August, 2012

PRESENTED: **August 20, 2012**

PASSED: **August 20, 2012**

APPROVED: **August 20, 2012**

RECORDED: **August 20, 2012**

PUBLISHED: **August 20, 2012**

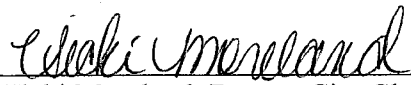
In Pamphlet Form

Voting "Aye" 7

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)


Vicki Moreland, Deputy City Clerk
of City of Le Roy, Mc Lean County, Illinois

Dated: August 20, 2012



Ordinance No. 12-08-07-30

**AN ORDINANCE OF THE CITY OF LEROY, MCLEAN COUNTY, ILLINOIS,
DISSOLVING THE 1ST TIF TAX INCREMENT REDEVELOPMENT PROJECT
AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE
DESIGNATION OF THE 1ST TIF TAX INCREMENT REDEVELOPMENT
PROJECT AREA**

WHEREAS, the City of LeRoy (the "*City*") is a duly organized and validly existing non home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, pursuant to Ordinance Nos. 219, 220, and 221 adopted on November 5, 1984, as amended by Ordinance Nos. 287 and 288 adopted on December 23, 1986 and Ordinance No. 734 adopted on June 2, 1997, in accordance with the Tax Increment Allocation Redevelopment Act of the State of Illinois, 65 ILCS 5/11-74.4-1, *et seq.*, as from time to time amended (the "*TIF Act*"), the City approved the 1st TIF Tax Increment Redevelopment Project Plan and Project (the "*Plan*"), for a specific area qualifying as a redevelopment project area under the TIF Act (the "*Project Area*"), and adopted tax increment financing for the purpose of implementing the Plan for the Project Area; and,

WHEREAS, the Corporate Authorities have heretofore and hereby expressly determined that it is desirable and in the best interests of the City and the Taxing Districts that the 1st TIF Special Tax Allocation Fund be dissolved and the Project Area be terminated; and,

WHEREAS, the City has approved Ordinance No. 12-08-06-30 adopted on August 20, 2012, entitled:

“AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, AUTHORIZING PAYMENT OF REDEVELOPMENT PROJECT COST AND OUTSTANDING REDEVELOPMENT OBLIGATIONS AND DISTRIBUTION OF SURPLUS, if any, FROM THE SPECIAL TAX ALLOCATION FUND OF THE CITY'S 1ST TIF REDEVELOPMENT PROJECT AREA”

for payment of pending redevelopment costs, debt service costs and then the distribution of all remaining surplus funds in the TIF Special Tax Allocation Fund.

NOW, THEREFORE BE IT ORDAINED by the City Council of the City of Le Roy, McLean County, Illinois, as follows:

Section 1. The Incorporation of Preambles. The corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true and correct and do hereby incorporate them into this Ordinance by this reference.

Section 2. Special Tax Allocation Fund Dissolved. The 1st TIF Tax Increment Redevelopment Project Area Special Tax Allocation Fund is hereby dissolved. All surplus funds remaining in the Special Tax Allocation Fund shall be distributed by being paid to the City Treasurer to the Illinois Department of Revenue in the proportion as mandated by the TIF Act and to the County Collector who shall immediately thereafter pay said funds to the taxing districts in the same manner and proportion as the most recent distribution by the County Collector to the Taxing Districts of real property taxes from real property in the project area.

Section 3. Designation of Project Area Terminated. As of December 31, 2012, the designation of the Project Area shall be deemed to be terminated.

Section 4. Repealer. All ordinances, resolutions, orders or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

Section 5. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by Dawn Hanafin, and seconded by Rae Ann Ahlers by roll call vote on the 20th day of August, 2012 as follows

Aldermen Elected 8

Aldermen Present 7

Voting Aye: Dawn Hanafin, T.A. Whitsitt, Monti Albert, Mike Bailey, James Bratcher, Matt Shivers, Rae Ann Ahlers

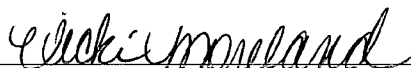
Voting Nay:
None

Absent:
None

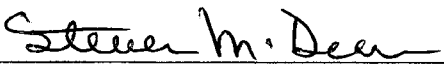
Abstain:
None

Other:
* One seat currently vacant in Ward Two due to Aldermen Jeff Lewis resignation.

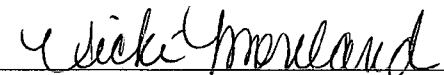
And deposited and filed in the office of the City Clerk in said municipality on the 20th day of August, 2012.


Vicki Moreland, Deputy City Clerk
of the City of Le Roy, Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 20th day of August, 2012


Steve Dean Mayor of the City of Le Roy,
Mc Lean County, Illinois

ATTEST: (SEAL)


Vicki Moreland, Deputy City Clerk
of the City of Le Roy, Mc Lean County, Illinois

SEAL

CERTIFICATE

I, Vicki Moreland, certify that I am the duly appointed and acting municipal clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on **August 20, 2012** the Corporate Authorities of such municipality passed and approved **Ordinance No. 12-08-07-30** entitled:

**AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS,
DISSOLVING THE 1ST TIF TAX INCREMENT REDEVELOPMENT PROJECT
AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE
DESIGNATION OF THE 1ST TIF TAX INCREMENT REDEVELOPMENT
PROJECT AREA**

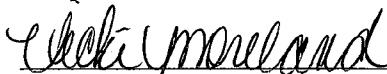
Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **12-08-07-30**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on August 20, 2012 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 20th day of August, 2012.

(SEAL)





Vicki Moreland, Deputy City Clerk
of the City of Le Roy, Mc Lean County, Illinois

STATE OF ILLINOIS)
) SS:

COUNTY OF MCLEAN)

I, Vicki Moreland do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

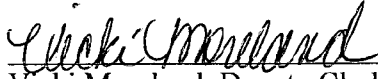
I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**AN ORDINANCE OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS,
DISSOLVING THE 1ST TIF TAX INCREMENT REDEVELOPMENT PROJECT
AREA SPECIAL TAX ALLOCATION FUND AND TERMINATING THE
DESIGNATION OF THE 1ST TIF TAX INCREMENT REDEVELOPMENT
PROJECT AREA**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 20th day of August 2012 and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 20th day of August, 2012.

(SEAL)


Vicki Moreland, Deputy Clerk
of the City of Le Roy, Mc Lean County, Illinois



McLean County, IL
H. Lee Newcom McLean County Recorder
115 E. Washington, Room M104
P.O. Box 2400
Bloomington, IL 617022400
Phone Number: (309)888-5170
Fax Number: (309)888-5927

Official Receipt: 2012-00022077
Printed on 11/16/2012 at 09:55:10 AM
By: 37 on CC5JMJD1

LERoy CITY OF

Date Recorded: 11/16/2012

Instrument ID	Recorded Time	Amount
2012-00029178	09:53:18 AM	\$24.00
ORDINANCES		
LERoy CITY OF		
TO:-----		
2012-00029179	09:54:29 AM	\$25.00
ORDINANCES		
LERoy CITY OF		
TO:-----		

Total Due:	\$49.00
Paid By Cash:	\$49.00
Change Tendered:	\$0.00