

CITY OF LeROY
COUNTY OF McLEAN
STATE OF ILLINOIS

ORDINANCE NO. 640

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1995, COLLECTIBLE IN CALENDAR YEAR 1996.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LeROY THIS 18th DAY OF December, 1995.

PRESENTED: December 18, 1995

PASSED: December 18, 1995

APPROVED: December 18, 1995

RECORDED: December 18, 1995

PUBLISHED: December 18, 1995

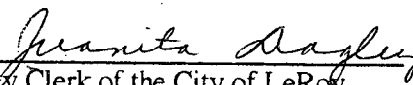
In Pamphlet Form

Voting "Aye" 6

Voting "Nay" 0

The undersigned being the duly qualified and acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.

(SEAL)


City Clerk of the City of LeRoy,
McLean County, Illinois

Dated: December 18, 1995.

ORDINANCE NO. 640

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1995, COLLECTIBLE IN CALENDAR YEAR 1995.

WHEREAS, the City of LeRoy, McLean County, Illinois, an Illinois Municipal Corporation, hereinafter referred to as "CITY," adopted Ordinance No 405, an Ordinance authorizing and providing for the issue of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, on July 23, 1991; and

WHEREAS, by the aforesaid Ordinance No. 405 provision was made therein for the levy of real estate taxes in order to raise the necessary revenues to pay principal and interest from time to time due in accordance with the schedule set forth in Ordinance 405, wherein provision was made for the repayment of bonds, principal and interest, from time to time, and the levying of a tax sufficient to produce the necessary sums from time to time; and

WHEREAS, the City Council of the of the City of LeRoy, McLean County, Illinois, find that the CITY has sufficient funds from alternate revenue sources as described and pledged in the aforesaid Ordinance 405 to meet all necessary bond payments during calendar year 1995, and therefore will not require the property tax otherwise intended to be levied in accordance with Ordinance No. 405,

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of LeRoy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. The County Clerk of McLean County, Illinois, is hereby authorized and directed to abate the tax of \$48,685.70 previously provided for and levied in the ordinance providing for the issuance of \$450,000.00 General Obligation Bonds (alternate revenue source) of the City of LeRoy, McLean County, Illinois, passed March 1, 1991, a copy of which was filed with the County Clerk.

Section 2. The CITY has on hand sufficient funds to pay the obligation for which the tax was to be levied by the above-described ordinance for the fiscal year commencing May 1, 1995, and ending April 30, 1996, and the levy of the tax provided in Ordinance 405 is therefore unnecessary. The County Clerk of McLean County, Illinois, is directed to abate and not spread the aforesaid real estate tax.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as required by law.

PASSED by the City Council of the City of LeRoy, Illinois, upon the motion by Ronnie Litherland, seconded by David McClelland, by roll call vote on the 18th day of December, 1995, as follows:

Aldermen elected 6 Aldermen present 6

VOTING AYE:

David McClelland, Lois Parkin, Ronnie Litherland, Dawn Thompson, George Cook
(names) Fred Dodson

VOTING NAY:

None
(names)

ABSENT, ABSTAIN, OTHER:

None
(names)

and deposited and filed in the office of the City Clerk in said municipality on the 18th day of December, 1995.

X Juanita Dagley
Juanita Dagley, City Clerk of the City of LeRoy,
McLean County, Illinois

APPROVED BY the Mayor of the City of LeRoy, Illinois, this 18th day of December, 1995.

X Jerry C. Davis
Jerry C. Davis, Mayor of the City of LeRoy,
McLean County, Illinois

ATTEST: (SEAL)

X Juanita Dagley
Juanita Dagley, City Clerk, City of LeRoy,
McLean County, Illinois

CERTIFICATE

I, Juanita Dagley , certify that I am the duly elected and acting municipal clerk of the City of LeRoy , of McLean County, Illinois.

I further certify that on December 18, 1995 , the Corporate Authorities of such municipality passed and approved Ordinance No. 640, entitled:

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1995, COLLECTIBLE IN CALENDAR YEAR 1996,

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 640, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on December 18, 1995 , and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at LeRoy, Illinois, this 18th day of December, 1995 .

(SEAL)

X Juanita Dagley
Municipal Clerk

STATE OF ILLINOIS)
) SS:
COUNTY OF McLEAN)

I, Juanita Dagley, do hereby certify that I am the duly qualified and acting City Clerk of the City of LeRoy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.

I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF REAL ESTATE TAXES OTHERWISE TO BE LEVIED AS A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON 1991 BONDS, SAID ABATEMENT TO BE EFFECTIVE FOR THE TAXES LEVIED FOR CALENDAR YEAR 1995, COLLECTIBLE IN CALENDAR YEAR 1996.

Said ordinance was adopted by the City Council of the City of LeRoy at a regular meeting on the _____ day of _____, 1995, and a faithful record of said ordinance has been made in the record books.

Dated this _____ day of _____, 1995.

X _____
City Clerk

(SEAL)