

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 12-11-01-10

**AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR
2012 (PAYABLE 2013) TO PAY THE PRINCIPAL OF AND INTEREST ON
\$3,600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY,
ILLINOIS**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
19th Day of November, 2012

PRESENTED: **November 19, 2012**

PASSED: **November 19, 2012**

APPROVED: **November 19, 2012**

RECORDED: **November 19, 2012**

PUBLISHED: **November 19, 2012**


In Pamphlet Form

Voting "Aye" 8

Voting "Nay" 0

The undersigned being the duly qualified and Acting City Clerk of the City of LeRoy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)


Vicki Moreland, Deputy City Clerk of the
City of Le Roy, McLean County, Illinois
Dated: November 19, 2012

ORDINANCE NO. 12-11-01-10

**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012
(PAYABLE 2013 TO PAY THE PRINCIPAL OF AND INTEREST ON \$3,600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007,
OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS.**

ANNUAL ABATEMENT ORDINANCE

WHEREAS, the City Council (the "City Council") of the City of Le Roy, McLean County, Illinois, an Illinois Municipal Corporation, (the "CITY"), by Ordinance Number 07-05-03-10, adopted on the 21st day of May, 2007 (the "Ordinance"), did provide for the issue of \$3,600,000 General Obligation Bonds (Alternate Revenue Source), Series 2007 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, it has been determined that the Pledged Revenues (as defined in the Ordinance) will provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2012 (payable 2013) to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Le Roy, McLean County, Illinois, in lawful meeting assembled, as follows:

Section 1. *Abatement of Tax.* The tax heretofore levied for the year 2011 in the Ordinance is hereby abated in its entirety.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2012 (payable 2013) in accordance with the provisions hereof.

Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its passage by the City council and signing and approval by the Mayor.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by Dawn Hanafin, and seconded by Rae Ann Ahlers by roll call vote on the 19th day of November, 2012 as follows

Aldermen Elected 8

Aldermen Present 8

Voting Aye:

Dawn Hanafin, T.A. Whitsitt, Rae Ann Ahlers, Monti Albert, Mike Bailey, Anne Anderson, Matt Shivers, James Bratcher

Voting Nay:

None

Absent:

None

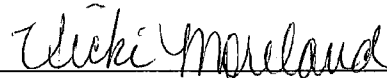
Abstain:

None

Other:

None

And deposited and filed in the office of the City Clerk in said municipality on the 19th day of November, 2012.



Vicki Moreland, Deputy City Clerk of the
City of Le Roy, Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 19th day of
November, 2012



Steve Dean Mayor of the City of Le Roy,
Mc Lean County, Illinois

ATTEST: (SEAL)



Vicki Moreland, Deputy City Clerk of the
City of Le Roy, Mc Lean County, Illinois

CERTIFICATE

I, Vicki Moreland, certify that I am the duly appointed and acting Deputy Municipal City Clerk of the City of Le Roy, of McLean County, Illinois.

I further certify that on **November 19, 2012** the Corporate Authorities of such municipality passed and approved **Ordinance No. 12-11-01-10** entitled:


**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012
(PAYABLE 2013) TO PAY THE PRINCIPLE OF AND INTEREST ON \$3, 600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **12-11-01-10**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the municipal building, commencing on November 19, 2012 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Le Roy, Illinois this 19th day of November, 2012.

(SEAL)


Vicki Moreland, Deputy Municipal
City Clerk of the City of Le Roy,
McLean County, Illinois

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Vicki Moreland, do hereby certify that I am the duly qualified and acting Deputy City Clerk of the City of Le Roy, McLean County, Illinois, and as such Deputy City Clerk that I am

the keeper of the records and files of the Mayor and the City Council of said City.


I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2012
(PAYABLE 2013) TO PAY THE PRINCIPLE OF AND INTEREST ON \$3, 600,000
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 19th day of November 2012 and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 19th day of November, 2012.

(SEAL)



Vicki Moreland, Deputy Municipal
City Clerk of the City of Le Roy,
McLean County, Illinois



Creating Our Past by Investing in Our Future

Receipt

The undersigned hereby acknowledges receipt of one signed original of Ordinance NO. 12-11-01-10, ORDINANCE ABATING THE TAX HERETO FOR THE YEAR 2012 (PAYABLE 2013) TO PAY THE PRINCIPLE OF AND INTEREST ON \$3, 600,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2007, OF THE CITY OF LE ROY, MCLEAN COUNTY, ILLINOIS, acknowledges such receipt on behalf of McLean County Clerk's Office, and acknowledges that the aforesaid levy ordinance has been filed with McLean County Clerk prior to deadline for filing such levy ordinance for calendar year 2012 and that the taxes as described in said ordinance shall be duly levied for the collection of real estate taxes for calendar year 2012, such taxes being collected in 2013.

DATE: 12-4-12

x Kathy Michael

Kathy Michael, McLean County Clerk's Office