

CITY OF LE ROY
COUNTY OF McLEAN, STATE OF ILLINOIS

ORDINANCE NO. 13-05-03-42

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$1,305,000;
WATERWORKS REVENUE REFUNDING BONDS SERIES 2013; OF THE CITY
OF LE ROY, McLEAN COUNTY, ILLINOIS, AND APPROVING THE
DETAILS OF SUCH BONDS, AND RELATED MATTERS**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LE ROY THIS
20th Day of May 2013

PRESENTED: May 20, 2013

PASSED: May 20, 2013

APPROVED: May 20, 2013

RECORDED: May 20, 2013

PUBLISHED: May 20, 2013

In Pamphlet Form


Voting "Aye" 7

Voting "Nay" 0

Abstain

The undersigned being the duly qualified and Acting City Clerk of the City of Le Roy does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned **ordinance** and that such **ordinance** was presented, passed, approved, recorded and published as above stated.

(SEAL)


Vicki Moreland, City Clerk of City
of Le Roy, McLean County, Illinois

Dated: May 20, 2013

ORDINANCE NO. 13-05-03-42

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$1,305,000
WATERWORKS REVENUE REFUNDING BONDS SERIES 2013, OF THE CITY
OF LE ROY, MCLEAN COUNTY, ILLINOIS, AND PROVIDING THE DETAILS
OF SUCH BONDS, AND RELATED MATTERS**

WHEREAS, the City Council (the "Corporate Authorities") of the City of LeRoy, McLean County, Illinois (the "Issuer" or "Municipality"), in 2003 determined that it was advisable, necessary and in the Issuer's best interests to provide for the acquisition, construction and installation of, and refinancing of, certain waterworks facilities, improvements and costs (collectively, the 2003 "Project" and the 1998 "Prior Project"); and

WHEREAS, the Issuer is a non-home rule unit under the provisions of Section 7 (Counties and Municipalities other than Home Rule Units) of Article VII (Local Government) of the Constitution of the State of Illinois and has the authority under the Illinois Municipal Code (Section 5/1-1-1 *et seq.* of Chapter 65 of the Illinois Compiled Statutes, and particularly Section 5/11-129-1 *et seq.* thereof concerning among other things, waterworks revenue and refunding revenue bonds, as supplemented and amended, including by the Registered Bond Act, the Bond Replacement Act, the Bond Authorization Act and the Local Government Debt Reform Act, collectively, the "Act"); and

WHEREAS, the estimated cost of refinancing the Project and Prior Project as contemplated by this ordinance, and related costs and expenses, including legal, financial, printing and publication costs is anticipated to be paid from proceeds derived from and in respect of this ordinance; and

WHEREAS, pursuant to and in accordance with the Act and Ordinance No. 03-07-01-103, adopted July 21, 2003 (the "Prior Ordinance"), the Issuer on September 8, 2003 issued its Waterworks Revenue Bonds Series 2003, in the aggregate principal amount of \$2,145,000 (the "Prior Bonds") for the purpose of providing funds to pay a part of financing the Project and refinancing the Prior Project, and related costs and expenses, and now anticipates issuing \$1,305,000 Waterworks Revenue Refunding Bonds, Series 2013, under this ordinance to refund (the "Refunding") the Prior Bonds by the exchange of Bonds for Prior Bonds (the "Exchange"); and

WHEREAS, Busey Bank (including its assigns, the "Purchaser", and 100% owner of the outstanding Prior Bonds), has agreed to purchase the Bonds by the Exchange; and

WHEREAS, for convenience of reference only this ordinance is divided into numbered sections with headings, which shall not define or limit the provisions hereof, as follows:

	<u>Page</u>
Preambles	1
Section 1. Authority and Purpose	2

Section 2.	Authorization and Terms of Bonds.....	2
Section 3.	Sale and Delivery.....	4
Section 4.	Basic Provisions.....	4
	(a) Prior Ordinance.....	4
	(b) Bond Form.....	4
	(c) Bank Qualified Bonds.....	7
	(d) Ordinance a Contract/Severability.....	7
	(e) Conflict and Repeal.....	7
	(f) Effective Date.....	7

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LeROY, McLEAN COUNTY, ILLINOIS, as follows:

Section 1. Authority and Purpose. This ordinance is adopted pursuant to the Act for the purpose of refinancing the Project and Prior Project by the Refunding and Exchange. Proceeds of the Bonds are hereby allocated for such purpose.

Section 2. Authorization and Terms of Bonds. For the purposes described above in **Section 1**, there is hereby allocated the sum of \$1,305,000, to be derived from the Bonds to finance the Exchange. For the purpose of financing such Exchange, Bonds of the Issuer shall be issued and sold in an aggregate principal amount of not to exceed \$1,305,000, shall each be designated “Waterworks Revenue Refunding Bond, Series 2013”, and shall be issuable in the denominations of \$5,000 each or any authorized integral multiple thereof.

(a) **General.** The Bonds shall be numbered consecutively from 1 upwards in order of their issuance and may bear such identifying numbers or letters as shall be useful to facilitate the registration, transfer and exchange of the Bonds. Unless otherwise determined in an order to authenticate the Bonds (a “Bond Order”, which may specify other Bond terms and related terms and provisions, including but not limited to redemption provisions)), not inconsistent herewith, each Bond shall be dated as of the date of issuance thereof. The Bonds shall mature in the principal amount on May 1 of each of the years and shall bear interest at the rates, as follows:

<u>Year</u>	<u>Principal Amount(\$)</u>	<u>Interest Rate(%)</u>
2014	110,000	2.73
2015	110,000	2.73
2016	115,000	2.73
2017	120,000	2.73
2018	125,000	2.73
2019	135,000	2.73
2020	140,000	2.73
2021	145,000	2.73
2022	150,000	2.73
2023	155,000	2.73

Each Bond shall bear interest from its date, or from the most recent interest payment date to which interest has been paid, computed on the basis of a 360-day year consisting of twelve 30-day months, and payable in lawful money of the United States of America on each May 1 and November 1, commencing on or after November 1, 2013, at the rate percent per annum for each maturity as above set forth.

(b) **Payment.** The principal of and premium, if any, on the Bonds shall be payable in lawful money of the United States of America upon presentation and surrender thereof at the designated office of Busey Bank, the Paying Agent for the Bonds (including its successors, the "Paying Agent"). Interest on the Bonds shall be payable on each interest payment date to the registered owners of record appearing on the registration books maintained by Busey Bank, as Bond Registrar on behalf of the Issuer for such purpose (including its successors, the "Registrar"), at the designated office of the Bond Registrar; as of the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding the applicable interest payment date. Interest on the Bonds shall be paid by check or draft mailed to such registered owners at their addresses appearing on the registration books therefor.

(c) **Transfer.** The Bond Registrar shall not be required to transfer or exchange any Bond during a period commencing the fifteenth (15th) day of the month next preceding each interest payment date and ending on such interest date or during a period of fifteen (15) days next preceding the mailing of a notice of redemption of any Bond which could designate all or a part of such Bond for redemption.

(d) **Redemption.** With notice to the Bond Registrar 45 days before the designated redemption date (or lesser notice acceptable to the Bond Registrar), the Bonds shall be subject to redemption prior to maturity at the times, in the manner, with the notice and with the effect set forth in the form of the Bonds in Section 4(b) below.

(e) **Bond Order.** The Bonds shall bear interest at such rates and mature in the principal amount in each year, but not exceeding the aggregate of \$1,305,000 as set forth above, shall be insured, shall be subject to optional redemption and/or mandatory redemption, and shall have such other terms and provisions as set forth in one or more Bond Orders, if any, as applicable to the Bonds, and for purposes of the foregoing and otherwise in this ordinance, the term "Bond Order" shall mean a certificate signed by the Mayor, and attested by the City Clerk and under the seal of the Issuer, setting forth and specifying details of the Bonds, including, as the case may be, but not limited to, specification of Prior Bonds to be refunded, designation as "qualified tax-exempt obligations", reconfigurations of the forms of the Bonds if not printed in definitive form, identification of the Bond Registrar, Paying Agent, Refunding Agent or other fiscal agents, Bond Insurer, purchaser, final interest rates, issue price, reoffering premium, original issue discount ("OID"), denomination, optional and mandatory call provisions, conditional call features, insurer, final maturity schedule, and installment in lieu of serial form. The Bonds shall be conformed to any applicable Bond Order.

(f) **Limited Payment.** The Bonds shall be payable solely from the Net Revenues as derived from the operation of the System, and shall not constitute an indebtedness of the Municipality within the meaning of any constitutional or statutory limitation.

Section 3. Sale and Delivery. All acts and things done by officers of the Issuer in connection with the sale of the Bonds shall be and they are hereby in all respects ratified, confirmed and approved. The sale of the Bonds to the Purchaser by the Exchange shall be and is hereby authorized and approved.

The Mayor, City Clerk, City Treasurer and other officials of the Issuer are hereby authorized and directed to do and perform, or cause to be done or performed, for or on behalf of the Issuer each and every thing necessary for the issuance of the Bonds and the Exchange, including the due and proper execution, delivery and performance of this ordinance and all related and incidental agreements, certificates, receipts and opinions, performance being conditioned upon payment of the full purchase price of the Bonds, an amount equal to 100% of par, plus accrued interest, if any.

Section 4. Basic Provisions.

(a) **Prior Ordinance.** The Prior Ordinance, upon issuance of the Bonds and the Refunding, is incorporated here and shall be given effect to the fullest extent practicable, such that "Bonds" herein is "Bonds" therein, as hereby amended. The Bonds are "qualified tax-exempt obligations". The term "Bond Ordinance" means the Prior Ordinance as supplemented by this ordinance.

(b) **Bond Form.** The Bond form shall be substantially as follows:

[The remainder of this page is intentionally left blank.]

REGISTERED NO. _____

REGISTERED \$ _____

UNITED STATES OF AMERICA
STATE OF ILLINOIS
THE COUNTY OF MCLEAN
CITY OF LEROY

:See Reverse Side for :
:Additional Provisions:

WATERWORKS REVENUE REFUNDING BOND, SERIES 2013

INTEREST RATE: MATURITY DATE: DATED DATE: CUSIP:

Registered Owner:

Principal Amount:

KNOW ALL BY THESE PRESENTS, that the City of LeRoy, McLean County, Illinois (the "Municipality"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, upon presentation and surrender hereof, solely from the Water Fund Account of the Municipality (the "Fund") as hereinafter described, and not otherwise, on the Maturity Date set forth above the Principal Amount set forth above payable upon presentation and surrender to the hereinafter described Paying Agent in lawful money of the United States of America and to pay interest on such Principal Amount from the later of the Dated Date of this Bond or the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth herein on May 1 and November 1 of each year, commencing _____ 1, 201____, until such Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at Busey Bank (Branch of Urbana), LeRoy, Illinois, as paying agent (including its successors, the "Paying Agent"). Payment of the semiannual installments of interest hereon shall be made to the Registered Owner hereof as shown on the registration books of the Municipality maintained by Busey Bank (including its successors, the "Bond Registrar"), at the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding each interest payment date and shall be paid by check or draft of the Paying Agent in lawful money of the United States of America mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

This Bond and the Bonds of the series of which it forms a part ("Bond" and "Bonds", respectively) are payable solely from the Net Revenues derived from the operation of the waterworks system of the Municipality (the "System"), and not otherwise, and are issued under authority of the provisions of Division 129 of Article 11 of the Illinois Municipal Code (Section 5/11-129-1 et seq. of Chapter 65 of the Illinois Compiled Statutes, as supplemented and amended, the "Act"), for the purpose of refinancing costs of improving and extending the System by refunding certain prior waterworks revenue bonds. The Bonds are issued pursuant to the Act and Ordinance No. _____, adopted by the Municipality's City Council (the "Corporate Authorities") on the ___ day of _____, 2013 (as supplemented, the "Bond Ordinance"), to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the Registered Owner by the acceptance of this Bond assents. This Bond does not constitute an indebtedness of the Municipality within the meaning of any constitutional or statutory provision or limitation.

This Bond is one of an authorized issue of \$ _____, of like tenor, issued as provided in the Bond Ordinance, except as to interest rate and maturity. The Bonds are subject to optional redemption prior to maturity on any date in whole or in part in integral multiples of \$5,000 in any order of maturity designated by the Municipality, but in inverse order if none is designated (less than all of the Bonds of a single maturity to be selected as the Bond Registrar determines), on the applicable redemption date and at a redemption price equal to the principal amount to be so redeemed, plus accrued interest to the redemption date.

Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the Municipality maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

Parity Bonds may be issued pursuant to the terms of the Bond Ordinance.

Under the Act and the Bond Ordinance, the revenues from the operation of the System shall be deposited in the Fund, which shall be used only and is hereby pledged for paying Operation and Maintenance Expenses, providing adequate reserve and depreciation funds, paying the principal of and interest on all obligations of the Municipality that are payable by their terms only from the revenues of the System, and in making all payments required to maintain the accounts established under the terms of the Bond Ordinance.

The rights and obligations of the Municipality and of the registered owners of the Bonds may from time to time be modified or amended by a supplemental ordinance adopted by the Corporate Authorities with the written consent of the registered owners of not less than two-thirds (2/3rds) of the principal amount of all Outstanding Bonds, which includes bonds on a parity with the Bonds (excluding any of such bonds owned by or under the control of the Municipality); provided, however, that no such modification or amendment shall extend or change the maturity of, or date of redemption prior to maturity, or reduce the interest rate, or permit the creation of a preference or priority of any Outstanding Bond or Outstanding Bonds over any other Outstanding Bond or Outstanding Bonds, or otherwise alter or impair the obligation of the Municipality to pay the principal of and interest on all the Outstanding Bonds at the time, place, rate and in the currency provided therein without the express consent of the registered owners of all the Outstanding Bonds affected; nor shall any such modification or amendment reduce the percentage of the registered owners of Outstanding Bonds required for the written consent to such modification or amendment without the consent of the registered owners of all of the Outstanding Bonds.

The Outstanding Bonds are co-equal as to the lien on the revenues of the System for their payment and share ratably, without any preference, priority, or distinction, the one over the other, as to the source or method of payment and security of the Outstanding Bonds.

This Bond is transferable by the Registered Owner hereof in person or by such Registered Owner's attorney duly authorized in writing at the designated office of the Bond Registrar/Paying Agent, but only in the manner, subject to the limitations and upon payment of the charges provided in the Bond Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning on the fifteenth (15th) day of the calendar month next preceding any interest payment date on such Bond and ending on such interest payment date, or to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, or during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds. During any period that this Bond is held by a securities depository, transfer of this Bond shall be pursuant to the agreement with such securities depository.

The Bonds are issued in fully registered form in the denomination of \$1,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance.

The Bonds have been designated by the Municipality as "qualified tax-exempt obligations" under Section 265(b) (3) of the Internal Revenue Code of 1986.

The Municipality, the Paying Agent and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and neither the Municipality, the Paying Agent or the Bond Registrar shall be affected by any notice to the contrary.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this Bond have been done and have happened and have been performed in regular and due form of law and that provision has been made for depositing in the Fund the entire revenues received from the operation of the waterworks system of the Municipality (the "System") to be applied in the manner as herein set forth; and the Municipality hereby covenants and agrees that it will fix and maintain rates for the use and service of the System and collect and account for the revenues derived therefrom sufficient at all times to pay operation and maintenance expenses, to provide adequate depreciation and reserve funds, to promptly pay the principal of and interest on all obligations issued by the Municipality which are payable solely from the revenues of the System, and to comply with all the covenants of and to maintain the accounts created by the ordinance pursuant to which this Bond is issued.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN WITNESS WHEREOF, the City of LeRoy, McLean County, Illinois, by its City Council, has caused this Bond to be signed by the manual or facsimile signature of the Mayor of the Municipality and attested by the manual or facsimile signature of the City Clerk of the Municipality, and its corporate seal to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

CITY OF LeROY,
McLean County, Illinois

Attest:

City Clerk

Mayor

CERTIFICATE OF AUTHENTICATION

Date of Authentication: _____

This Bond is one of the Waterworks Revenue Refunding Bonds, Series 2013, of the City of LeRoy, McLean County, Illinois.

BUSEY BANK,
as Bond Registrar

Bond Registrar
and Paying Agent: Busey Bank

By: _____
Authorized Signer

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers into _____

(Name, Address, and Social Security Number or FEIN of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____
attorney to transfer the within Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____
Signature

Signature Guaranteed: _____

(Name of Eligible Guarantor Institution as defined
by SEC Rule 17 Ad-15 (17 CFR 240.1 Ad-15))

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(c) **Bank Qualified Bonds.** Pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, the Issuer hereby designates the Bonds as “**qualified tax-exempt obligations**” as defined in such Section 265(b)(3). The Issuer represents that the reasonably anticipated amount of tax-exempt obligations that will be issued by the Issuer and all subordinate entities of the Issuer during the calendar year in which the Bonds are issued will not exceed \$10,000,000 (and also reasonably expects not to exceed \$5,000,000 under Section 148(f)(D) of the Illinois Revenue Code of 1986, as amended) within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Issuer covenants that it will not so designate and issue more than \$10,000,000 aggregate principal amount of tax-exempt obligations in such calendar year. For purposes of this Section 15, the term “**tax-exempt obligations**” includes “**qualified 501(c)(3) Bonds**” (as defined in the Section 145 of the Internal Revenue Code of 1986, as amended) but does not include other “**private activity bonds**” (as defined in Section 141 of the Internal Revenue Code of 1986, as amended).

(d) **Ordinance a Contract/Severability.** The provisions of this ordinance, together with the Prior Ordinance’s applicable provisions, shall constitute a contract between the Issuer and the registered owners of the Bonds. Any pledge made in this ordinance and the provisions, covenants and agreements herein set forth to be performed by or on behalf of the Issuer shall be for the equal benefit, protection and security of the registered owners of any and all of the Bonds. All of the Bonds, regardless of the time or times of their issuance, shall be of equal rank without preference, priority or distinction of any of the Bonds over any other thereof except as expressly provided in or pursuant to this ordinance. This ordinance and the Act shall constitute full authority for the issuance of the Bonds, and to the extent that the provisions of this ordinance conflict with the provisions of any other ordinance or resolution of the Issuer, the provisions of this ordinance shall control. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

(e) **Conflict and Repeal.** All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect forthwith upon its adoption.

(f) **Effective Date.** This ordinance shall become effective immediately after its adoption and approval.

[The remainder of this page is intentionally left blank.]

PASSED by the City Council of the City of Le Roy, Illinois, upon the motion made by Monti Albert, and seconded by Greg Steffen by roll call vote on the 20th day of May, 2013, as follows

Aldermen elected 8

Aldermen Present 7

Voting Aye:

Monti Albert, James Bratcher, Dawn Hanafin, Anne Anderson, Rae Ann Ahlers, Greg Steffen, Judy Marshall

Voting Nay:

None

Absent: Mike Bailey

Abstain: None

Other:

and deposited and filed in the office of the City Clerk in said municipality on the 20th day of May, 2013.

Vicki Moreland
Vicki Moreland, City Clerk of the City of
Le Roy, Mc Lean County, Illinois

APPROVED BY the Mayor of the City of Le Roy, Illinois, this 20th day of May, 2013.

Steven M. Dean
Steve Dean Mayor of the City of Le Roy,
Mc Lean County, Illinois

ATTEST: (SEAL)

Vicki Moreland
Vicki Moreland, City Clerk of the City of Le Roy
Mc Lean County, Illinois

CERTIFICATE

I, Vicki Moreland, certify that I am the duly appointed and acting municipal clerk of the City of Le Roy, of McLean County, Illinois.

I do further certify that the foregoing is a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 20th day of May, 2013, insofar as the same relates to the adoption of an ordinance numbered and entitled:

Ordinance No. 13-05-03-42

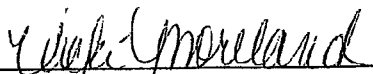
**AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$1,305,000
WATERWORKS REVENUE REFUNDING BONDS SERIES 2013, OF THE CITY
OF LE ROY, MCLEAN COUNTY, ILLINOIS, AND PROVIDING THE DETAILS
OF SUCH BONDS, AND RELATED MATTERS**

a true, correct and complete copy of which ordinance as adopted at such meeting appears in the foregoing transcript of the minutes of the meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such ordinance were conducted openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that the agenda for the meeting was duly posted at the City Hall, continuously visible 24/7 and on the Issuers website at least 48 hours prior to the meeting, that such meeting was called and held in strict compliance with the provisions of the open meetings laws of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code of the State of Illinois, as amended, and that the Corporate Authorities have complied with all of the procedural rules of the Corporate Authorities. Further, pursuant to Section 4-5-13 of the Illinois Municipal Code this ordinance, in the form finally passed, was duly on file in the office of the City Clerk for public inspection for at least one week prior to passage.

Dated at Le Roy, Illinois this 20th day of May 2013.

(SEAL)


Vicki Moreland, City Clerk of the
City of Le Roy, McLean County,
Illinois

STATE OF ILLINOIS)
) SS:
COUNTY OF MCLEAN)

I, Vicki Moreland, do hereby certify that I am the duly qualified and acting City Clerk of the City of Le Roy, McLean County, Illinois, and as such City Clerk that I am the keeper of the records and files of the Mayor and the City Council of said City.


I do further certify that the foregoing is a true, correct and complete copy of an ordinance entitled:

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$1,305,000
WATERWORKS REVENUE REFUNDING BONDS SERIES 2013, OF THE CITY
OF LE ROY, MCLEAN COUNTY, ILLINOIS, AND PROVIDING THE DETAILS
OF SUCH BONDS, AND RELATED MATTERS**

I do further certify said *ordinance* was adopted by the City Council of the City of Le Roy at a regular meeting on the 20th day of May, 2013, and prior to the making of this certificate the said ordinance was on file with the permanent records of said City where it now appears and remains as a permanent record of said ordinance in the record books.

Dated this 20th day of May 2013

(SEAL)


Vicki Moreland, City Clerk
of the City of Le Roy,
McLean County, Illinois